

which an estimated requirement of Rs.3.10 crores was made in the Revised Estimates 2011-12. Against the budget requirement of Plan Revenue estimated for Rs.3.00 crores, the Standing Finance Committee approved Rs.2.50 crores only, and the expenditure under various heads of accounts is to be prioritized by the Director. The Chairman suggested that the Institute should make optimum utilization of the funds allotted.

**ITEM NO. 11: Approval of Budget Estimates for the Year 2012-13.**

The Director highlighted the new teaching departments and new courses to be initiated during 2012-13. While discussing the Budget Estimates for the year 2012-13, it was suggested that the proposal for 2012-13 under 'Plan' should be on par with the proposal made during the first year 2012-13 of 12<sup>th</sup> Five Year Plan. The Institute had proposed a sum of Rs.69.00 lakhs under 'Non Plan' Fellowship, the same is to be proposed under 'Plan' Revenue. In view of these following was approved:

Budget Proposed (in Lakhs)			Budget Approved (in Lakhs)		
Non Plan		Rs.1490.00	Non Plan		Rs.1421.00
Plan			Plan		
Capital	Rs.3000.00		Capital	Rs.3000.00	
Revenue	Rs. 895.95	Rs.3895.95	* Revenue	Rs. 964.95	Rs.3964.95

\* The payment shown under Revenue for Rs.964.95 is on par with the proposal made during the first year of 12<sup>th</sup> Five Year Plan. During the discussion, the Standing Finance Committee approved the payment of fellowship of Rs.290.00 lakhs with enhancement in the number of fellowship and fellowship amount. The detailed statement of approved Budget Estimates for the year 2012-2013 under 'Plan' is enclosed as Annexure II.