

posts on tenure/ad-hoc basis as shown in the agenda. However the number of required staff will be appointed on ad-hoc basis through outsourcing and as per need of the project. The salary shall be fixed by a Committee to be formed for monitoring the activities of the project, and also keeping in view the number of projects to be undertaken by the Institute and comparing the magnitude of work of the project.

ITEM NO. 9: **Reporting of Matters.**

(i) **Investment of CPF/GPF Accumulations:**

The Standing Finance Committee noted the investment of CPF/GPF accumulations of Rs.24,53,000.00 in Central Government Securities and Rs.20,21,400.00 in State Government Securities towards investment of CPF/GPF accumulations.

(ii) **Interim Audit for Accrual System of Accounting:**

The Standing Finance Committee approved conduct of interim audit if required by the Institute and also suggested the Institute to arrange training programme to the accounts staff for accrual system of accounting.

ITEM NO. 10: **Approval of Revised Estimates for the Year 2011-12.**

The Revised Estimates proposal for the year 2011-12 was discussed in detail and the following amount was approved:

Non Plan		Rs.12.50 crores
	Capital	Rs.3.10 crores
	Revenue	Rs.2.50 crores

The Standing Finance Committee approved utilization of unspent balance of Rs.3.07 crores towards execution of Master Plan for